

**STATEMENT TO BE MADE BY THE CHAIRMAN OF THE COMITÉ DES
CONNÉTABLES
ON TUESDAY 16th JUNE 2015**

ISLAND WIDE RATE FOR 2015

I wish to inform Members of the cost to ratepayers across the Island of the Island-wide rate for 2015, which has been determined in accordance with the Rates (Jersey) Law 2005.

The 2015 Annual Island-wide Rate Figure is the 2014 figure of £11,839,028 increased by the Jersey Retail Prices Index for the 12 months to March 2015 of 0.6% resulting in a sum of £11,910,062.

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the Annual Island-wide Rates Figure is to be met from the domestic rate and 45% of the Annual Island-wide Rates Figure is to be met from the non-domestic rate. A sum of £6,550,534 is therefore to be raised from the domestic rate; and a sum of £5,359,528 from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic and on non-domestic property. The rates will therefore be 0.70 pence per quarter for domestic ratepayers and 1.23 pence per quarter for non-domestic ratepayers which is the same as last year.